

Midterm Non-consolidated Balance Sheet

(As of September 30, 2007)

(Millions of Yen)

Account	Amount	Account	Amount
(ASSETS)		(LIABILITIES)	
Current Assets	59,444	Current Liabilities	35,250
Cash and deposits	39,785	Accounts Payable, Shipping	17,097
Accounts Receivable, Shipping	8,771	Accounts Payable	115
Short-term Loans Receivable	499	Accrued Expenses	60
Advance Money	260	Income Taxes Payable	14,099
Securities	126	Advances Received	3,557
Fuel and Supplies on Hand	2,837	Deposits Received	27
Prepaid Expenses	3,716	Provision for Employee Bonus	247
Amount Due From Agencies	408	Other Current Liabilities	46
Deferred Tax Assets	2,135		
Other Current Assets	903		
Fixed Assets	56,091	Fixed Liabilities	1,254
Tangible Fixed Assets	1,180	Liability for Employees' Retirement Benefits	1,140
Buildings	120	Retirement Allowance for Directors and Corporate Auditors	113
Furniture and Fixtures	16		
Land	666		
Construction in Progress	376		
Intangible Fixed Assets	5		
Software	4		
Telephone Rights	0		
Investment and Other Assets	54,904		
Investment Securities	2,974		
Investments in Subsidiaries	7,981		
Investments in Partnerships	11		
Long-term Loans Receivable	38,691		
Deferred Tax Assets	151		
Long-term Time Deposits	4,100		
Other Investments	1,444		
Allowance for Doubtful Accounts	451		
		Total Liabilities	36,504
		(EQUITY)	
		EQUITY	78,484
		Capital	11,882
		Surplus	66,601
		Legal Reserve	782
		Voluntary Reserve	65,819
		Reserve for Dividend	6,000
		General Reserve	25,000
		Retained Earnings Unappropriated	34,819
		Valuation and Translation Adjustment	546
		Unrealized gain on Available for Sales Securities	546
		Total Equity	79,030
Total Assets	115,535	Total Liabilities and Equity	115,535