Consolidated Balance Sheet (Summary)

(As of March 31, 2009) (Millions of Yen)

Account	Amount	Account	Amount
(ASSETS)		(LIABILITIES)	
Current Assets	**84,994**	**Current Liabilities**	**33,847**
Cash and deposits	64,289	Accounts payable, shipping	6,181
Accounts receivable, shipping	8,609	Current portion of long-term debt	6,120
Marketable securities	228	Current portion of obligations under finance leases	1,060
Fuel and supplies on hand	2,357	Accrued expenses	170
Prepaid expenses	3,547	Income taxes payable	14,564
Deferred tax assets	2,826	Advance received	2,380
Other current assets	3,213	Deferred tax liabilities	0
Allowance for doubtful accounts	△ 79	Accrued bonuses	269
		Provision for onerous contracts	2,651
Fixed Assets	**125,178**	Other current liabilities	448
Tangible Fixed Assets	**103,416**	**Long-term Liabilities**	**43,283**
Vessels	72,093	Long-term debt	33,560
Buildings and structures	316	Obligations under finance leases	3,986
Machinery and equipment	11	Deferred tax liabilities	5
Furniture and fixtures	44	Liability for employees' retirement benefits	1,620
Land	751	Retirement allowance for directors and corporate auditors	154
Construction in progress	30,199	Provision for periodic drydocking	2,891
Intangible Fixed Assets	**69**	Other long-term liabilities	1,063
Investments and Other Assets	**21,692**	**Total Liabilities**	**77,130**
Investment securities	1,693	(EQUITY)	
Long-term loans	6,027	**Shareholders' Equity**	**134,824**
Deferred tax assets	2,373	**Common stock**	**11,882**
Long-term time deposits	8,400	**Retained earnings**	**122,941**
Other assets	3,414	**Valuation and Translation Adjustment**	**△ 1,782**
Allowance for doubtful accounts	△ 216	Unrealized gain on available-for-sale securities	24
		Deferred loss on derivatives under hedge accounting	△ 457
		Foreign currency translation adjustments	△ 1,349
		Total Equity	**133,042**
Total Assets	**210,173**	**Total Liabilities and Equity**	**210,173**