

Consolidated Balance Sheet

(As of March 31, 2010)

(Millions of Yen)

Account	Amount	Account	Amount
(ASSETS)		(LIABILITIES)	
Current Assets	69,865	Current Liabilities	38,618
Cash and deposits	44,820	Accounts payable-shipping	6,043
Account receivable-shipping	9,887	Short-term loans payable	12,300
Supplies	2,690	Current portion of long-term loans payable	10,184
Prepaid expenses	4,112	Lease obligations	1,661
Deferred tax assets	2,819	Accounts payable-other	164
Other current assets	5,648	Income taxes payable	2,464
Allowance for doubtful accounts	△ 113	Advance received	2,031
Non currents Assets	163,231	Provision for bonuses	218
Property, plant and equipment	144,501	Provision for onerous contracts	2,851
Vessels	106,427	Other current liabilities	698
Buildings and structures	334	Long-term Liabilities	60,767
Machinery and equipment	14	Long-term loans payable	40,128
Equipment	138	Lease obligations	14,852
Land	754	Deferred tax liabilities	12
Construction in progress	36,831	Provision for retirement benefits	1,297
Intangible Assets	47	Provision for directors' retirement benefits	179
Investments and Other Assets	18,682	Provision for special repairs	3,050
Investment securities	2,156	Other noncurrent liabilities	1,246
Long-term loans receivable	5,095	Total Liabilities	99,386
Deferred tax assets	1,485	(EQUITY)	
Long-term time deposits	8,400	Shareholders' Equity	135,933
Other assets	1,787	Capital stock	11,882
Allowance for doubtful accounts	△ 241	Retained earnings	124,050
		Valuation and Translation Adjustment	△ 2,222
		Valuation difference on available-for-sale securities	246
		Deferred gains or losses on hedges	△ 666
		Foreign currency translation adjustment	△ 1,803
		Total Equity	133,710
Total Assets	233,096	Total Liabilities and Equity	233,096