

## Consolidated Balance Sheet

(As of September 30, 2010)

(Millions of Yen)

Account	Amount	Account	Amount
<b>(ASSETS)</b>		<b>(LIABILITIES)</b>	
<b>Current Assets</b>	<b>74,518</b>	<b>Current Liabilities</b>	<b>34,955</b>
Cash and deposits	49,173	Accounts payable-shipping	6,286
Account receivable-shipping	8,202	Short-term loans payable	8,000
Marketable securities	6	Current portion of long-term loans payable	8,442
Supplies	2,181	Lease obligations	1,866
Prepaid expenses	4,154	Accounts payable-other	163
Deferred tax assets	3,937	Income taxes payable	2,180
Other current assets	6,986	Advance received	1,875
Allowance for doubtful accounts	△ 123	Deferred tax liabilities	11
<b>Non currents Assets</b>	<b>150,998</b>	Provision for bonuses	214
<b>Property, plant and equipment</b>	<b>137,834</b>	Provision for onerous contracts	5,225
Vessels	105,832	Other current liabilities	689
Buildings and structures	316	<b>Long-term Liabilities</b>	<b>62,878</b>
Machinery and equipment	11	Long-term loans payable	40,196
Equipment	132	Lease obligations	16,568
Land	750	Deferred tax liabilities	25
Construction in progress	30,790	Provision for retirement benefits	1,305
<b>Intangible Assets</b>	<b>102</b>	Provision for directors' retirement benefits	179
<b>Investments and Other Assets</b>	<b>13,062</b>	Provision for special repairs	2,582
Investment securities	2,020	Other noncurrent liabilities	2,020
Long-term loans receivable	3,544	<b>Total Liabilities</b>	<b>97,833</b>
Deferred tax assets	1,844		
Long-term time deposits	4,382	<b>(EQUITY)</b>	
Other assets	1,542	<b>Shareholders' Equity</b>	<b>131,193</b>
Allowance for doubtful accounts	△ 271	<b>Capital stock</b>	<b>11,882</b>
		<b>Retained earnings</b>	<b>119,311</b>
		<b>Valuation and Translation Adjustment</b>	
			<b>△ 3,509</b>
		Valuation difference on available-for-sale securities	168
		Deferred gains or losses on hedges	△ 1,138
		Foreign currency translation adjustment	△ 2,539
		<b>Total Equity</b>	<b>127,684</b>
<b>Total Assets</b>	<b>225,517</b>	<b>Total Liabilities and Equity</b>	<b>225,517</b>