

Consolidated Balance Sheet

THE SANKO STEAMSHIP CO.,LTD.

(As of March 31, 2011)

(Millions of Yen)

Account	Amount	Account	Amount
(ASSETS)		(LIABILITIES)	
Current Assets	60,934	Current Liabilities	37,797
Cash and deposits	39,644	Accounts payable-shipping	6,306
Account receivable-shipping	9,734	Short-term loans payable	15,300
Marketable securities	6	Current portion of long-term loans payable	6,681
Supplies	3,122	Lease obligations	1,916
Prepaid expenses	3,675	Accounts payable-other	167
Other current assets	4,925	Income taxes payable	43
Allowance for doubtful accounts	△ 173	Deferred tax liabilities	50
Non currents Assets	163,760	Advance received	1,607
Property, plant and equipment	148,775	Provision for bonuses	178
Vessels	111,813	Provision for onerous contracts	4,252
Buildings and structures	308	Other current liabilities	1,292
Machinery and equipment	10	Long-term Liabilities	70,316
Equipment	154	Long-term loans payable	50,070
Land	746	Lease obligations	15,525
Construction in progress	35,741	Deferred tax liabilities	26
Intangible Assets	89	Provision for retirement benefits	1,240
Investments and Other Assets	14,895	Provision for directors' retirement benefits	195
Investment securities	2,151	Provision for special repairs	1,981
Long-term loans receivable	2,762	Other noncurrent liabilities	1,276
Deferred tax assets	163	Total Liabilities	108,113
Long-term time deposits	8,551	(EQUITY)	
Other assets	1,638	Shareholders' Equity	120,556
Allowance for doubtful accounts	△ 372	Capital stock	11,882
		Retained earnings	108,674
		Accumulated other comprehensive income	△ 3,975
		Valuation difference on available-for-sale securities	237
		Deferred gains or losses on hedges	△ 1,799
		Foreign currency translation adjustment	△ 2,413
		Total Equity	116,581
Total Assets	224,694	Total Liabilities and Equity	224,694