

SAFETY MANAGEMENT

SANKO GROUP SAFETY MANAGEMENT SYSTEM

Safety Management Policy

The Sanko Steamship Co., Ltd. (hereafter "The Company") has developed the effective and appropriate "Safety Management System" for the safe operation of Our Ships and environmental protection in order to ensure reliable shipping service.

The Objective of this "Safety Management System" is to ensure that Our Ships abide by applicable laws and regulations, including the health of the crew, thus secure safe operation of the ship and contribute to environmental protection.

In order to achieve this objective, The Company prepared the "Safety Management Manual" in accordance with the requirements stipulated in the International Safety Management Code (ISM Code), and has vowed to operate in accordance with the said system.

This "Safety Management System" applies to both the ship management affairs of The Company and the following types of Our Ships that are specified separately.

Type of Our Ships: Bulk Carriers

As the President of The Company, I have full responsibility of the enforcement, maintenance and improvement of this "Safety Management System". I see to it that all executives and employees perform their operations in accordance with the "Safety Management Manual".

Also, I shall appoint the Executive Officer or General Manager in charge of the Ship Management as the "Designated Person", as a person in charge of administration.

The Designated Person has the requisite authority and responsibility in the maintenance and improvement of the "Safety Management System". He shall provide necessary instructions both to the stations pertaining to this system and to the Master, systematically examine this system itself, strive for improvement and have the responsibility of reporting the result directly to the President.

Stated above is the fundamental policy for the "Safety Management System" of our Company. I request that all the executives and employees of The Company observe and abide by this policy.



J. Tabata / President

The Sanko Steamship Co., Ltd.

(29 July, 2022)